PETRON MALAYSIA REFINING & MARKETING BHD
(Company Number 3927 V)

The Board of Directors of Petron Malaysia Refining & Marketing Bhd hereby announces the financial results of the Company for the quarter ended December 31, 2016 and for the twelve months ended December 31, 2016.

This interim report is prepared in accordance with the requirements of Malaysian Financial Reporting Standard (MFRS) 134 "Interim Financial Reporting" and paragraph 9.22 of the Main Market Listing Requirements (BURSA Securities Listing Requirements) of Bursa Malaysia Securities Berhad (BMSB).

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF FINANCIAL POSITION
(Amounts in Thousand Ringgit Malaysia)
Unaudited

	Note	*As at Dec 31, 2016*	*As at Dec 31, 2015*
ASSETS			
Cash and cash equivalents		171,640	159,274
Derivative financial assets		2,958	10,991
Trade and other receivables		486,023	315,910
Inventories		710,081	499,842
Other current assets		139,219	93,560
Total Current Assets		1,509,921	1,079,577
Property, plant and equipment		956,007	977,502
Long-term assets		179,145	209,877
Intangible assets - software		1,194	3,828
Total Non-Current Assets		1,136,346	1,191,207
TOTAL ASSETS		2,646,267	2,270,784
LIABILITIES			
Loans and borrowings	15	215,946	385,696
Trade and other payables		1,001,290	615,477
Derivative financial liabilities		21,702	11,495
Retirement benefits obligations		6,145	5,809
Taxation		39,014	7,274
Total Current Liabilities		1,284,097	1,025,751
Loans and borrowings	15	92,014	158,126
Retirement benefits obligations		42,431	41,290
Deferred tax liabilities		63,828	64,111
Total Non-Current Liabilities		198,273	263,527
TOTAL LIABILITIES		1,482,370	1,289,278

The condensed statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PETRON

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF FINANCIAL POSITION
(Amounts in Thousand Ringgit Malaysia)

Unaudited
(Continued)

	Note	*As at Dec 31, 2016*	*As at Dec 31, 2015*
EQUITY			
Share capital		135,000	135,000
Reserves	16	8,000	8,000
Retained earnings	16	1,020,897	838,506
TOTAL EQUITY		1,163,897	981,506
TOTAL EQUITY and LIABILITIES		2,646,267	2,270,784

Certified by:
MYRNA C. GERONIMO
Chief Finance Officer

The condensed statement of financial position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PETRON

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(Amounts in Thousand Ringgit Malaysia, Except Per Share Amounts)
Unaudited

	Note	October to December 2016	October to December 2015	January to December 2016	January to December 2015
Revenue		2,289,544	1,883,392	7,602,477	8,150,293
Cost of sales		(2,057,090)	(1,805,631)	(7,038,504)	(7,616,679)
Gross profit		232,454	77,761	563,973	533,614
Other operating income		15,900	14,530	65,498	57,512
Other operating expenses		(63,191)	(57,713)	(230,734)	(214,433)
Administrative expenses		(5,446)	(5,467)	(19,207)	(18,753)
Results from operating activities		179,717	29,111	379,530	357,940
Other income		30,173	18,889	9,646	74,296
Other expenses		(50,141)	(27,902)	(35,245)	(78,933)
Finance income		304	244	1,282	1,042
Finance costs		(7,285)	(10,292)	(32,229)	(48,129)
Profit before tax	17	152,768	10,050	322,984	306,216
Tax (expense) benefit	18	(40,150)	6,193	(85,433)	(85,617)
Profit for the period		**112,618**	**16,243**	**237,551**	**220,599**
Other comprehensive (loss) income, net of tax		(1,160)	884	(1,160)	884
Total comprehensive income for the period		**111,458**	**17,127**	**236,391**	**221,483**
Profit attributable to equity holders of the Company		112,618	16,243	237,551	220,599
Total comprehensive income attributable to equity holders of the Company		111,458	17,127	236,391	221,483
Basic earnings per ordinary share (sen)	24	**41.7**	**6.0**	**88.0**	**81.7**

Certified by:

MYRNA C. GERONIMO
Chief Finance Officer

The condensed statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PETRON

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF CHANGES IN EQUITY
(Amounts in Thousand Ringgit Malaysia)
Unaudited

	Non-Distributable		*Distributable*	
	Share capital	*Capital redemption reserve*	*Retained earnings*	*Total equity*
At January 1, 2015	**135,000**	**8,000**	**617,023**	**760,023**
Remeasurement of defined benefit liability	-	-	884	884
Profit for the year	-	-	220,599	220,599
Total comprehensive income for the year	-	-	221,483	221,483
At December 31, 2015	**135,000**	**8,000**	**838,506**	**981,506**
At January 1, 2016	**135,000**	**8,000**	**838,506**	**981,506**
Remeasurement of defined benefit liability	-	-	(1,160)	(1,160)
Profit for the year	-	-	237,551	237,551
Total comprehensive income for the year	-	-	236,391	236,391
Dividends for the year ended December 31, 2015	-	-	(54,000)	(54,000)
At December 31, 2016	**135,000**	**8,000**	**1,020,897**	**1,163,897**

Certified by:

MYRNA C. GERONIMO
Chief Finance Officer

The condensed statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PETRON

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF CASH FLOWS
(Amounts in Thousand Ringgit Malaysia)
Unaudited

	January to December	
	2016	*2015*
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	322,984	306,216
Adjustments for:		
Amortisation of intangible assets	2,634	2,655
Amortisation of long-term assets	32,307	20,285
Depreciation of property, plant and equipment	61,714	60,560
Finance costs	32,229	48,129
Finance income	(1,282)	(1,042)
Impairment loss on trade receivables	-	3
Gain on disposal of property, plant and equipment	(732)	(383)
Property, plant and equipment written off	2,838	8,440
Long-term assets written off	75	-
Inventories write down	-	4,481
Retirement benefits cost	5,054	5,054
Unrealised foreign exchange loss (gain)	2,391	(581)
Unrealised loss on derivatives	18,744	504
Operating profit before changes in working capital	478,956	454,321
Change in inventories	(210,239)	(61,938)
Change in long-term assets	2,884	213
Change in trade and other payables and other financial liabilities	357,525	(4,050)
Change in trade and other receivables and other financial assets	(203,285)	32,313
Cash generated from operations	425,841	420,859
Interest paid	(18,248)	(36,893)
Interest received	1,282	1,042
Income tax paid	(53,610)	(20,947)
Retirement benefits paid	(5,297)	(3,199)
Net cash from operating activities	**349,968**	**360,862**

The condensed statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

PETRON

PETRON MALAYSIA REFINING & MARKETING BHD
CONDENSED STATEMENT OF CASH FLOWS
(Amounts in Thousand Ringgit Malaysia)

Unaudited

(Continued)

	January to December	
	2016	*2015*
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(43,462)	(65,328)
Payment for long-term assets	(4,534)	(46,608)
Proceeds from disposals of property, plant and equipment	670	800
Net cash used in investing activities	**(47,326)**	**(111,136)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of borrowings	(236,417)	(445,000)
Dividends paid	(54,000)	-
Net cash used in financing activities	**(290,417)**	**(445,000)**
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**12,225**	**(195,274)**
EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH HELD	**141**	**(120)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**159,274**	**354,668**
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**171,640**	**159,274**

Certified by:

MYRNA C. GERONIMO
Chief Finance Officer

The condensed statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

Part A - Explanatory Notes Pursuant to MFRS 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (BMSB). These interim financial statements also comply with IAS 134 Interim Financial Reporting issued by the International Accounting Standards Board.

This report should be read in conjunction with the Company's audited financial statements for the year ended 31 December 2015. The explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and the performance of the Company since the financial year ended December 31, 2015.

2. Significant Accounting Policies

a) Changes in Accounting Policies

The audited financial statements of the Company for the year ended 31 December 2015 were prepared in accordance with MFRS.The accounting policies and methods of computation adopted in these interim financial statements are consistent with those adopted in the audited financial statements for the year ended 31 December 2015.

On January 1, 2016, the Company adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after January 1, 2016:

- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 11, *Joint Arrangements - Accounting for Acquisitions of Interests in Joint Operations*
- Amendments to MFRS 101, *Presentation of Financial Statements - Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment* and MFRS 138, *Intangible Assets - Clarification of Acceptable Methods of Depreciation and Amortisation*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

The adoption of the above standards did not have any material impact to the interim financial statements of the Company.

2. Significant Accounting Policies (continued)

b) Standards, Interpretations to Existing Standards and Amendments to Published Standards that are applicable to the Company but not yet effective

The new standards, interpretation and amendments applicable to the Company that will be effective but have not been adopted yet by the Company, are as follows:

Amendments effective from January 1, 2017

- Amendments to MFRS 12, *Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 107, *Statement of Cash Flows - Disclosure Initiative*
- Amendments to MFRS 112, *Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses*

Standards, Interpretation and Amendments effective from January 1, 2018

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*
- IC Interpretation 22, *Foreign Currency Transactions and Advance Consideration*
- Amendments to MFRS 128, *Investments in Associate and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)*

Standard effective from January 1, 2019

- MFRS 16, *Leases*

The Company will apply the above standards, interpretation and amendments on their effective dates.

The initial application of the standards, interpretations or amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Company except as mentioned below:

(i) MFRS 15, *Revenue from Contracts with Customers*

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue - Barter Transactions Involving Advertising Services*.

The Company is currently assessing the financial impact that may arise from the adoption of MFRS 15.

(ii) MFRS 9, *Financial Instruments*

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

2. **Significant Accounting Policies (continued)**

b) **Standards, Interpretations to Existing Standards and Amendments to Published Standards that are applicable to the Company but not yet effective (continued)**

(ii) MFRS 9, *Financial Instruments (continued)*

The Company is currently assessing the financial impact that may arise from the adoption of MFRS 9.

(iii) MFRS 16, *Leases*

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases - Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

The Company is currently assessing the financial impact that may arise from the adoption of MFRS 16.

The remaining standards, interpretations and amendments that are issued but not yet effective are not applicable to the Company's operations.

3. **Comments about Seasonal or Cyclical Factors**

The operations of the business are not seasonal or cyclical in nature.

4. **Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income and cash flows of the Company during the current quarter.

5. **Changes in Estimates**

There were no changes in estimates that have had any material effect in the current quarter.

6. **Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current quarter.

7. **Dividend Paid**

The amount of dividend paid since December 31, 2015 is as follows:

In respect of the year ended December 31, 2015:

Final dividend per ordinary share, paid on June 24, 2016 - 20 sen per ordinary shares	54,000

8. Segmental Information

The Company is organised to operate as one integrated business segment to manufacture and sell petroleum products. These integrated activities are known across the petroleum industry as the Downstream segment. As such, the assets and liabilities are disclosed within the financial statements as one segment.

Revenues are mainly derived from the sale of petroleum products to domestic customers including its affiliates and competitors. A breakdown of the revenues by geographical location is as follows:

	3 months ended		*Period ended*	
	31.12.2016	*31.12.2015*	*31.12.2016*	*31.12.2015*
Domestic	2,095,389	1,791,226	7,018,857	7,436,604
Foreign	194,155	92,166	583,620	713,689
Total Revenues	2,289,544	1,883,392	7,602,477	8,150,293

For the period ended December 31, 2016 approximately RM1,607,466 (2015: RM1,780,594) of the revenues are derived from one major customer who is a related party to the Company.

All non-current assets of the Company are located in Malaysia.

9. Changes in Composition of the Company

There were no changes in the composition of the Company during the current quarter.

10. Changes in Contingent Assets and Contingent Liabilities

There were no significant changes in contingent assets or contingent liabilities since the last annual statement of financial position as at December 31, 2015.

11. Capital Commitments

Capital commitments not provided for in the Interim Financial Report as at December 31, 2016 are as follows:

Property, plant & equipment	
Authorised but not contracted for	118,251
Contracted but not provided for	41,781
Total	160,032

Part B- Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of BMSB

12. Review of Performance - Current financial period ended December 31, 2016

Petron Malaysia Refining & Marketing Bhd (PMRMB) posted a net profit of RM112.6 million in the last quarter of 2016. This is significantly higher than the RM16 million net profit during the same period in 2015 and the Company's best performance for the year. The strong results were driven by the 13% growth in sales volume which grew to 8.3 million barrels from the 7.3 million sold in the same quarter in 2015.

The benchmark Dated Brent averaged US$50 per barrel in the fourth quarter, up by 14% during the same period in 2015. The increase in oil price and sales volume during the quarter resulted in a 21% jump in the Company's revenues which rose to RM2.3 billion from RM1.9 billion in 2015.

PMRMB recorded a net profit of RM237.6 million for full year 2016. The Company attributed its strong results to the growth in sales volumes and better operating efficiencies. Dated Brent has gradually recovered averaging US$54 per barrel at year end from as low as US$31 per barrel at the start of 2016. Despite the recovery, Dated Brent's full year average of US$44 per barrel was still lower by 15% compared to the 2015 average of US$52 per barrel. The overall drop in oil price brought down 2016 revenues to RM7.6 billion compared to RM8.2 billion in 2015.

The Company's total sales volumes reached 32.1 million barrels, a 6% growth compared to the 30.4 million sold in 2015. Both Retail and Commercial sales contributed to the better volume performance. The launch of innovative fuels, namely Blaze 100 Euro 5M and Turbo Diesel Euro 5 helped drive volumes at the stations. There was also a marked increase in the membership of Petron's PMiles Loyalty Card Program which contributes directly to station volumes. In the commercial business, increased demand from strategic sectors and additional volumes from new accounts helped push sales growth.

Profit before tax for the quarter ending December 31, 2016 is RM92 million higher than the RM61 million in preceding quarter mainly due to improvement in the price differential between the finished products and processed crudes.

13. Commentary on Prospects

The challenges in the industry and market will remain and may continue to affect the Company's profitability. The volatility of oil price, global financial market and weakness in the consumer sentiment will continue to put pressure on PMRMB's performance. The Company continues to remain focused on its strategic programs to increase productivity levels, expanding market share, enhancing its supply chain and delivering innovative products and services to its customers.

14. Profit Forecast or Profit Guarantee

As a matter of policy, the Company does not make profit forecasts or profit guarantees.

15. Borrowings

The Company's borrowings as at December 31, 2016 are as follows:

Current	
Revolving credit - unsecured	150,000
Long-term loan - unsecured	65,946
	215,946
Non-current	
Long-term loan - unsecured	92,014
	307,960

16. Reserves

	As at	
	31.12.2016	*31.12.2015*
Non-distributable		
Capital redemption reserve	8,000	8,000
Distributable		
Retained earnings	1,020,897	838,506
	1,028,897	846,506

17. Profit Before Tax

The profit before tax is arrived at after charging (crediting) the following items:

	3 months ended		*Period ended*	
	31.12.2016	*31.12.2015*	*31.12.2016*	*31.12.2015*
Property, plant and equipment				
- Depreciation	17,547	15,657	61,714	60,560
- Written off	69	4,339	2,838	8,440
- Gain on disposal	(732)	(383)	(732)	(383)
Amortisation of long-term assets	8,283	5,558	32,307	20,285
Amortisation of intangible assets	657	664	2,634	2,655
Long-term assets written off	-	-	75	-
Write down of inventories	-	4,481	-	4,481
Impairment loss on trade receivables	-	3	-	3
Finance income	(304)	(244)	(1,282)	(1,042)
Finance costs	7,285	10,292	32,229	48,129
Foreign exchange				
- Realised (gain) loss	29,448	(13,276)	4,509	52,387
- Unrealised loss (gain)	730	(3,956)	2,391	(581)
Loss (Gain) on derivatives	3,905	(11,396)	36,824	(117,389)

17. Profit before Tax (continued)

There are no exceptional items, inventories written off, gain or loss on disposal of quoted or unquoted investments or properties.

18. Tax expense (benefit)

	3 months ended		Period ended	
	31.12.2016	*31.12.2015*	*31.12.2016*	*31.12.2015*
Current tax expense (benefit)				
- Current year	42,246	(6,766)	91,645	59,971
- Prior years	(1)	-	(6,242)	-
Real Property Gains Tax				
- Prior year	(53)	-	(53)	(1)
Deferred tax (benefit) expense				
- Origination and reversal of temporary differences	(2,042)	398	(4,116)	25,472
- Under provision in prior years	-	175	4,199	175
Income tax expense (benefit) recognised in profit or loss	40,150	(6,193)	85,433	85,617

The effective tax rate is higher than the statutory tax rate primarily reflecting the varying relationship of the non-deductible expenses (which are relatively fixed over time) to changing levels of profit or loss from period to period.

19. Corporate Proposals

There were no corporate proposals.

20. Derivative Financial Instruments

The Company measures fair value using the following fair value hierarchy that reflects the significance of the input used in making the measurements:

Level 1 fair value
Level 1 fair value is derived from quoted price (unadjusted) in active markets for identical financial assets or liabilities that the entity can access at the measurement date.

Level 2 fair value
Level 2 fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.

Level 3 fair value
Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities.

There has been no transfer between Level 1 and Level 2 fair values during the year.

20. Derivative Financial Instruments (continued)

As at December 31, 2016, the Company has the following outstanding derivative financial instruments:

Type of derivatives	*Fair value hierarchy*	*Contract/ Notional value*	*Fair value*	
			Assets	*Liabilities*
Derivatives at fair value through profit or loss				
- Forward exchange contracts	Level 2	549,511	2,336	(77)
- Commodity swaps	Level 2	108,456	622	(21,625)
		657,967	2,958	(21,702)

All the forward contracts and the commodity derivative contracts have maturities of less than one year after the end of the reporting period.

The forward exchange contracts and commodity swaps are transacted with accredited banks and traded on over-the-counter ("OTC") markets. The related accounting policies, cash requirements of the derivatives, risk associated with the derivatives and policies to mitigate those risks are unchanged since the last financial year.

Derivatives are financial instruments classified at fair value through profit or loss. Derivative instruments are initially recognised at fair value on the date in which a derivative transaction is entered into, and are subsequently re-measured at fair value. Gains and losses from changes in fair value of these derivatives are recognised directly in profit or loss.

21. Fair Value Changes of Financial Liabilities

The gains and losses arising from fair value changes of financial liabilities measured at fair value through profit or loss are as follows:

	Fair Value (Gain) Loss		
	3 months ended 31.12.2016	*Period ended 31.12.2016*	*Basis for fair value measurement*
Foreign exchange contracts	(8)	461	Level 2 measurement (OTC price)
Commodity swaps	(14,237)	(10,668)	Level 2 measurement (OTC price)
	(14,245)	(10,207)	

The fair value gains on derivative financial liabilities are due to underlying risk variables.

Except for the derivative financial liabilities, all other financial liabilities are measured at the amortised cost using effective interest method. Hence, no gain or loss is recognised for changes in the fair values of these liabilities.

22. Changes in Material Litigation

Following the Court of Appeal's decision made in favour of the Company on December 10, 2015, Konsortium Lord Saberkat Sdn. Bhd. ("KLSSB") filed a notice of motion for leave to appeal to the Federal Court ("the Motion") on January 6, 2016.

On November 8, 2016, the Federal Court dismissed the Motion by KLSSB, with an order for costs of RM10,000 in favour of the Company.

Subsequently, a notice of motion for a review of the Federal Court decision ("Motion for Review") was then served by KLSSB's solicitors to the Company's solicitors on December 13, 2016. However, the Company has been advised by its solicitors that there are very strong and good grounds to resist the Motion for Review filed by KLSSB. On December 15, 2016, the Company has therefore instructed its solicitors to take all necessary legal action to defend the Company's position.

The hearing of the Motion for Review is fixed on May 3, 2017.

23. Dividend Payable

The Directors recommend that a final single tier dividend of 22.0 sen per share, amounting to RM59,400,000 be paid for the year ended December 31, 2016, subject to the shareholders' approval at the forthcoming Annual General Meeting of the Company.

24. Earnings per Ordinary Share

	3 months ended		*Period ended*	
	31.12.2016	*31.12.2015*	*31.12.2016*	*31.12.2015*
Net profit attributable to equity holders of the Company	112,618	16,243	237,551	220,599
Number of ordinary share units in issue ('000)	270,000	270,000	270,000	270,000
Basic earnings per ordinary share (sen)	41.7	6.0	88.0	81.7

25. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the Company's financial statements for the year ended December 31, 2015 was not qualified.

26. Supplementary financial information on the breakdown of realised and unrealised profits or losses

The following analysis of realised and unrealised retained profits at the legal entity level is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosures Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants.

	As at	
	31.12.2016	*31.12.2015*
Total retained earnings of the Company:		
- realised	1,084,857	902,036
- unrealised	(63,960)	(63,530)
Total retained earnings	1,020,897	838,506

The disclosure of realised and unrealised profits above is solely for compliance with the directive issued by the Bursa Malaysia Securities Berhad and should not be used for any other purpose.